



Fully Deductible Business Expenses

Any expense which is ordinary and necessary for your trade or business is deductible under Section 162 of the Internal Revenue Code. Not all expenses, however, are fully deductible.

Here's the most common business expenses that are fully deductible against your business income:

- Accounting fees
- Advertising
- Bank charges
- Commissions and sales expenses
- Consultation expenses
- Continuing professional education
- Contract labor
- Credit and collection fees
- Delivery charges
- Dues and subscriptions
- Employee benefit programs
- Equipment rentals
- Factory expenses
- Insurance
- Interest paid
- Internet subscriptions, domain names, and hosting
- Laundry
- Legal fees
- Licenses
- Maintenance and repairs
- Office expenses and supplies
- Pension and profit-sharing plans
- Postage
- Print and copy
- Professional development and training
- Professional fees
- Promotion
- Rent
- Salaries, wages, and other compensation
- Security
- Small tools and equipment
- Software
- Supplies
- Taxes
- Telephone
- Trade discounts
- Travel
- Utilities